

FOR LEASE | TANASBOURNE

SOMERSET WEST



SOMERSET WEST

POSTAL WORKS
 KIDSPIRE
 ESSENCE NAILS/SPA
 BUBBLE CRUNCH
 MASSAGE
 MONTESSORI
 SCHOOL OF MUSIC
 TAEKWONDO
 EYEBROW SALON
 GIN THAI
 MONKEY SUBS
 TERIYAKI BOWL
 DONUT PALACE

LOCATION

3190 NW 185th Avenue, Portland, Oregon

AVAILABLE SPACES

2,196 SF

RENTAL RATE

\$28.00/SF/YR, NNN

COMMENTS

- Located just off NW 185th Ave and Hwy 26.
- Newly constructed building.
- Area tenants include Trader Joes, Safeway, DSW, Target, Best Buy, Ross, Nordstrom Rack and Bed Bath and Beyond.
- Affluent neighborhood with the average income at nearly \$100,000 per household.

TRAFFIC COUNTS

185th Ave – 46,210 ADT (18)

Hwy 26 – 89,761 ADT (18)

Bronson – 7,314 ADT (16)

DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
Estimated Population 2019	22,635	132,886	267,007
Population Forecast 2024	24,012	140,243	281,351
Average HH Income	\$99,882	\$115,109	\$113,236
Employees	9,417	40,767	94,308

Source: Regis – SitesUSA (2019)



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Commercial Realty Advisors NW LLC

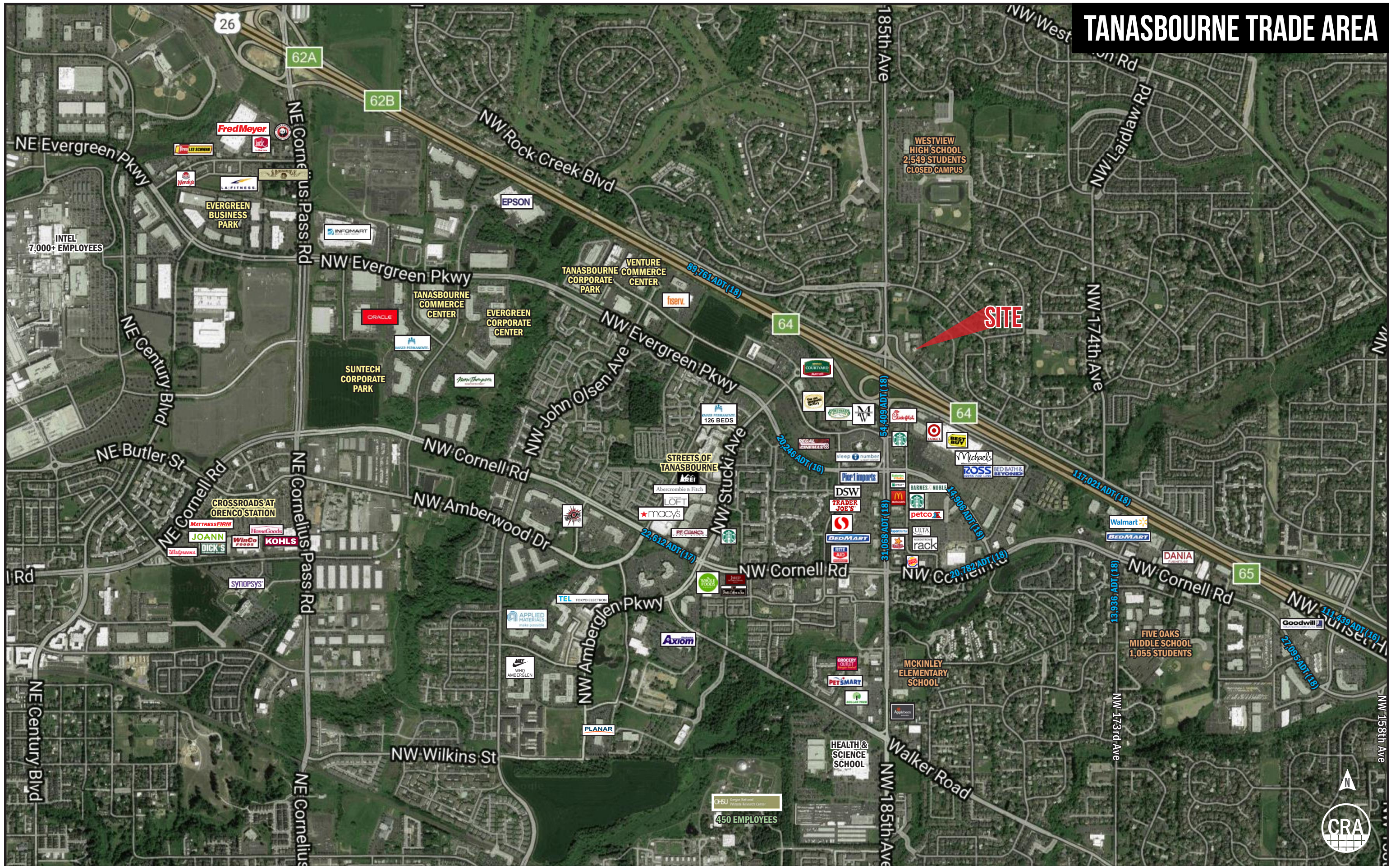
733 SW Second Avenue, Suite 200

Portland, Oregon 97204

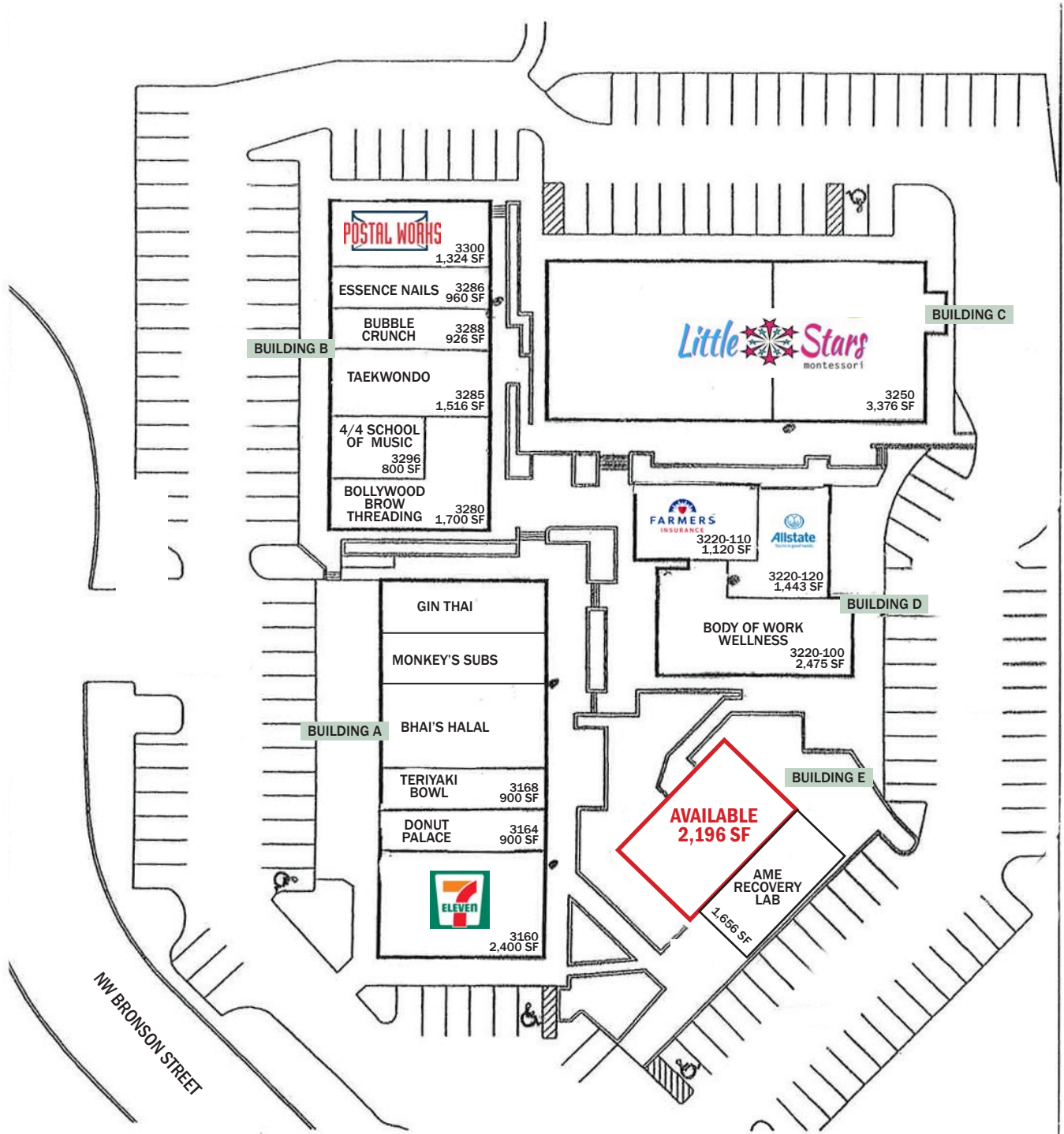
www.cra-nw.com

Licensed brokers in Oregon & Washington

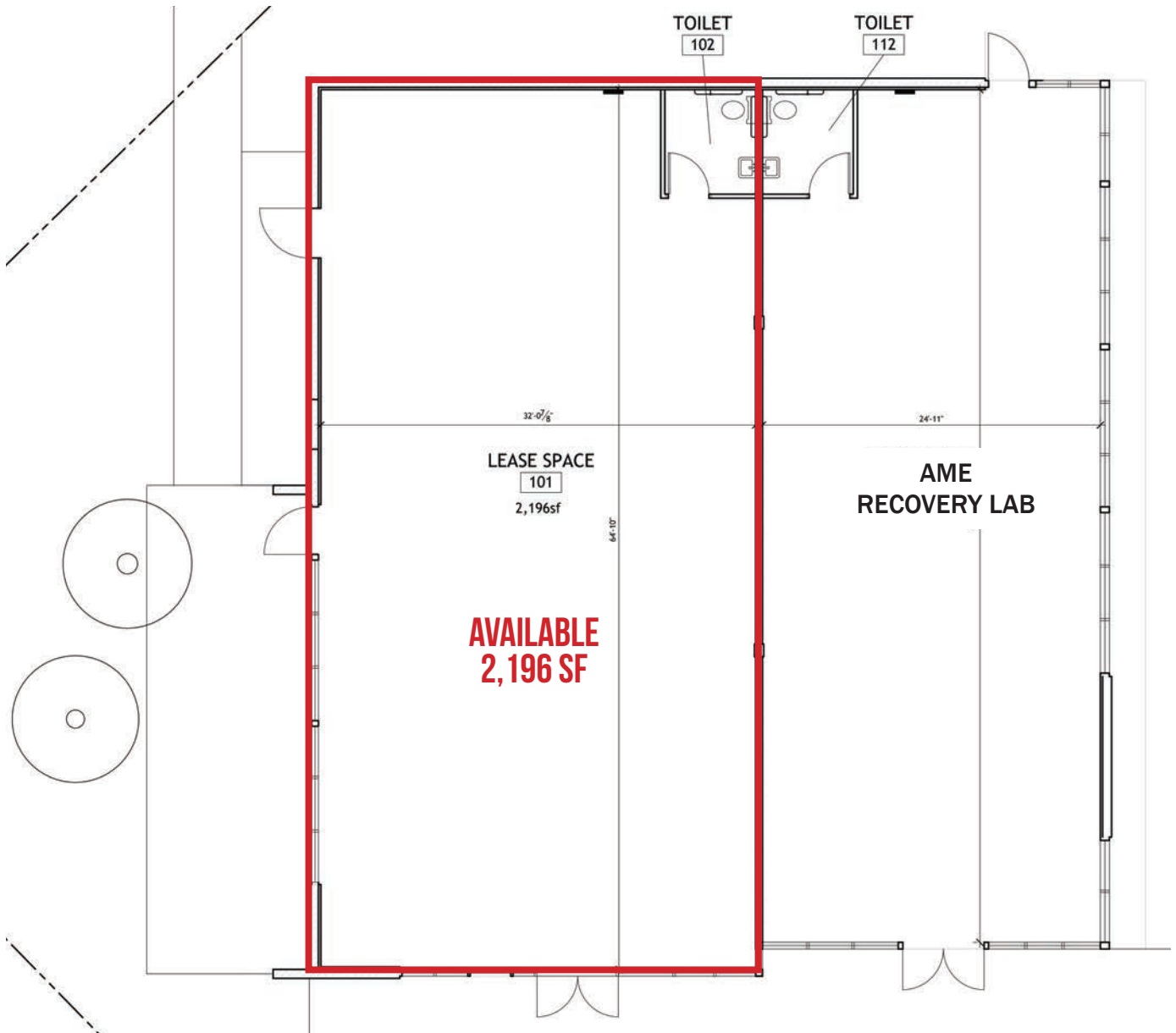
TANASBOURNE TRADE AREA



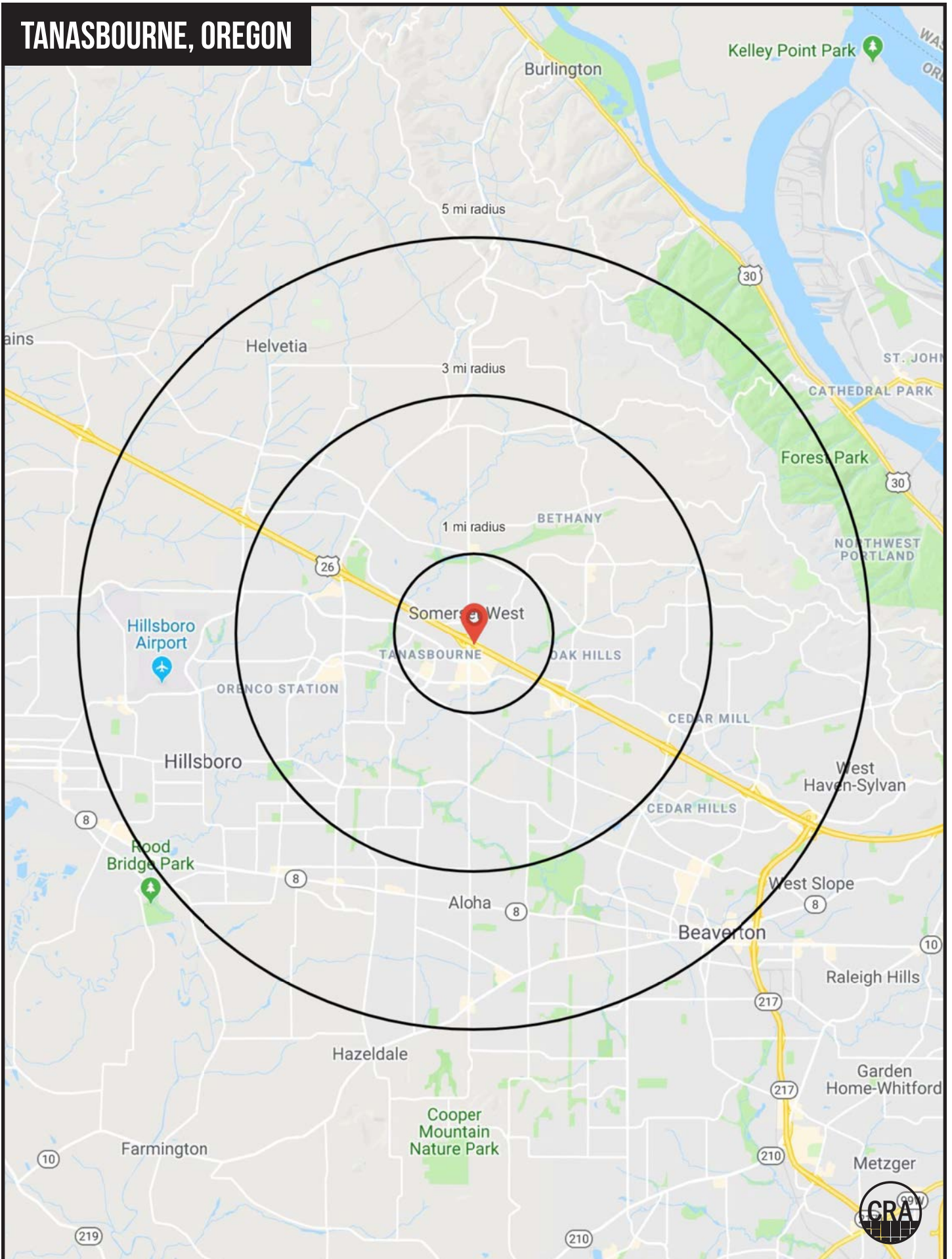
SITE PLAN | SOMERSET WEST



BUILDING PLAN | SOMERSET WEST



TANASBOURNE, OREGON



FULL PROFILE

2000-2010 Census, 2019 Estimates with 2024 Projections

Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 45.5429/-122.8659

RF1

Somerset West

Portland, OR 97229

		1 mi radius	3 mi radius	5 mi radius
POPULATION	2019 Estimated Population	22,635	132,886	267,007
	2024 Projected Population	24,012	140,243	281,351
	2010 Census Population	20,232	108,505	225,577
	2000 Census Population	17,945	83,356	181,622
	Projected Annual Growth 2019 to 2024	1.2%	1.1%	1.1%
	Historical Annual Growth 2000 to 2019	1.4%	3.1%	2.5%
HOUSEHOLDS	2019 Estimated Households	9,699	52,070	102,049
	2024 Projected Households	10,362	55,294	108,323
	2010 Census Households	8,602	42,195	85,504
	2000 Census Households	7,726	32,552	69,373
	Projected Annual Growth 2019 to 2024	1.4%	1.2%	1.2%
	Historical Annual Growth 2000 to 2019	1.3%	3.2%	2.5%
AGE	2019 Est. Population Under 10 Years	11.5%	12.5%	12.6%
	2019 Est. Population 10 to 19 Years	10.3%	12.0%	12.4%
	2019 Est. Population 20 to 29 Years	20.3%	14.3%	14.2%
	2019 Est. Population 30 to 44 Years	25.5%	24.9%	24.2%
	2019 Est. Population 45 to 59 Years	16.6%	18.4%	18.6%
	2019 Est. Population 60 to 74 Years	10.7%	13.3%	13.2%
	2019 Est. Population 75 Years or Over	5.2%	4.6%	4.7%
	2019 Est. Median Age	34.3	36.1	35.9
MARITAL STATUS & GENDER	2019 Est. Male Population	49.0%	49.7%	49.9%
	2019 Est. Female Population	51.0%	50.3%	50.1%
	2019 Est. Never Married	32.0%	29.9%	30.5%
	2019 Est. Now Married	50.2%	53.3%	51.6%
	2019 Est. Separated or Divorced	14.8%	13.7%	14.8%
	2019 Est. Widowed	3.0%	3.1%	3.0%
INCOME	2019 Est. HH Income \$200,000 or More	8.0%	12.2%	11.3%
	2019 Est. HH Income \$150,000 to \$199,999	10.4%	12.5%	11.9%
	2019 Est. HH Income \$100,000 to \$149,999	18.6%	19.9%	19.3%
	2019 Est. HH Income \$75,000 to \$99,999	20.5%	17.6%	17.4%
	2019 Est. HH Income \$50,000 to \$74,999	18.4%	15.7%	16.2%
	2019 Est. HH Income \$35,000 to \$49,999	10.6%	8.8%	9.5%
	2019 Est. HH Income \$25,000 to \$34,999	6.3%	5.5%	5.7%
	2019 Est. HH Income \$15,000 to \$24,999	3.7%	3.8%	4.4%
	2019 Est. HH Income Under \$15,000	3.5%	3.9%	4.4%
	2019 Est. Average Household Income	\$99,882	\$115,109	\$113,236
	2019 Est. Median Household Income	\$88,192	\$98,602	\$95,442
	2019 Est. Per Capita Income	\$42,919	\$45,165	\$43,348
2019 Est. Total Businesses	835	3,502	7,886	
2019 Est. Total Employees	9,417	40,767	94,308	

This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.

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Somerset West		1 mi radius	3 mi radius	5 mi radius
Portland, OR 97229				
RACE	2019 Est. White	62.9%	64.7%	67.1%
	2019 Est. Black	3.5%	3.1%	3.0%
	2019 Est. Asian or Pacific Islander	23.0%	22.4%	16.9%
	2019 Est. American Indian or Alaska Native	0.6%	0.5%	0.7%
	2019 Est. Other Races	10.1%	9.3%	12.3%
HISPANIC	2019 Est. Hispanic Population	2,420	13,672	41,582
	2019 Est. Hispanic Population	10.7%	10.3%	15.6%
	2024 Proj. Hispanic Population	11.0%	10.6%	16.0%
	2010 Hispanic Population	9.7%	10.9%	15.2%
EDUCATION (Adults 25 or Older)	2019 Est. Adult Population (25 Years or Over)	15,747	92,355	184,124
	2019 Est. Elementary (Grade Level 0 to 8)	1.9%	2.4%	3.5%
	2019 Est. Some High School (Grade Level 9 to 11)	3.0%	3.2%	4.0%
	2019 Est. High School Graduate	14.3%	13.7%	15.7%
	2019 Est. Some College	18.7%	18.5%	19.9%
	2019 Est. Associate Degree Only	10.9%	9.0%	9.5%
	2019 Est. Bachelor Degree Only	28.1%	30.5%	28.4%
	2019 Est. Graduate Degree	23.1%	22.8%	19.1%
HOUSING	2019 Est. Total Housing Units	9,967	53,049	103,957
	2019 Est. Owner-Occupied	35.1%	54.5%	56.6%
	2019 Est. Renter-Occupied	62.2%	43.7%	41.6%
	2019 Est. Vacant Housing	2.7%	1.8%	1.8%
HOMES BUILT BY YEAR	2019 Homes Built 2010 or later	5.7%	10.8%	9.4%
	2019 Homes Built 2000 to 2009	18.4%	22.5%	19.2%
	2019 Homes Built 1990 to 1999	28.0%	28.7%	24.3%
	2019 Homes Built 1980 to 1989	14.6%	11.9%	11.5%
	2019 Homes Built 1970 to 1979	19.9%	14.6%	18.6%
	2019 Homes Built 1960 to 1969	7.6%	5.6%	7.3%
	2019 Homes Built 1950 to 1959	1.3%	1.8%	4.2%
	2019 Homes Built Before 1949	1.9%	2.5%	3.7%
HOME VALUES	2019 Home Value \$1,000,000 or More	0.4%	1.0%	1.6%
	2019 Home Value \$500,000 to \$999,999	17.6%	32.2%	31.0%
	2019 Home Value \$400,000 to \$499,999	31.5%	27.6%	24.1%
	2019 Home Value \$300,000 to \$399,999	37.8%	34.4%	34.0%
	2019 Home Value \$200,000 to \$299,999	14.6%	16.6%	18.0%
	2019 Home Value \$150,000 to \$199,999	2.0%	1.9%	2.2%
	2019 Home Value \$100,000 to \$149,999	1.7%	1.4%	1.4%
	2019 Home Value \$50,000 to \$99,999	0.7%	1.8%	1.3%
	2019 Home Value \$25,000 to \$49,999	0.9%	0.9%	0.8%
	2019 Home Value Under \$25,000	1.1%	1.3%	1.3%
	2019 Median Home Value	\$388,819	\$417,741	\$420,447
	2019 Median Rent	\$1,319	\$1,304	\$1,274

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1 mi radius 3 mi radius 5 mi radius

		1 mi radius	3 mi radius	5 mi radius
LABOR FORCE	2019 Est. Labor Population Age 16 Years or Over	18,617	106,175	212,379
	2019 Est. Civilian Employed	70.5%	69.3%	69.0%
	2019 Est. Civilian Unemployed	1.7%	2.3%	2.3%
	2019 Est. in Armed Forces	-	0.1%	-
	2019 Est. not in Labor Force	27.9%	28.2%	28.6%
	2019 Labor Force Males	48.8%	49.2%	49.4%
	2019 Labor Force Females	51.2%	50.8%	50.6%
OCCUPATION	2019 Occupation: Population Age 16 Years or Over	13,117	73,591	146,637
	2019 Mgmt, Business, & Financial Operations	16.3%	18.3%	18.2%
	2019 Professional, Related	33.6%	35.2%	30.8%
	2019 Service	16.1%	13.8%	15.7%
	2019 Sales, Office	21.4%	19.8%	19.4%
	2019 Farming, Fishing, Forestry	0.2%	0.5%	0.6%
	2019 Construction, Extraction, Maintenance	4.2%	4.0%	5.0%
	2019 Production, Transport, Material Moving	8.3%	8.5%	10.3%
	2019 White Collar Workers	71.3%	73.2%	68.4%
	2019 Blue Collar Workers	28.7%	26.8%	31.6%
	TRANSPORTATION TO WORK	2019 Drive to Work Alone	76.1%	73.3%
2019 Drive to Work in Carpool		8.6%	9.9%	10.1%
2019 Travel to Work by Public Transportation		5.5%	7.4%	7.3%
2019 Drive to Work on Motorcycle		0.3%	0.2%	0.2%
2019 Walk or Bicycle to Work		4.8%	3.7%	3.9%
2019 Other Means		0.4%	0.4%	0.4%
2019 Work at Home		4.3%	5.1%	6.0%
TRAVEL TIME	2019 Travel to Work in 14 Minutes or Less	35.2%	26.9%	25.0%
	2019 Travel to Work in 15 to 29 Minutes	38.6%	39.0%	39.4%
	2019 Travel to Work in 30 to 59 Minutes	28.6%	30.9%	31.4%
	2019 Travel to Work in 60 Minutes or More	5.6%	6.3%	6.3%
	2019 Average Travel Time to Work	19.6	21.4	21.9
CONSUMER EXPENDITURE	2019 Est. Total Household Expenditure	\$680.13 M	\$4.05 B	\$7.83 B
	2019 Est. Apparel	\$24.32 M	\$145.59 M	\$281.28 M
	2019 Est. Contributions, Gifts	\$39 M	\$240.01 M	\$462.57 M
	2019 Est. Education, Reading	\$22.38 M	\$140.42 M	\$269.65 M
	2019 Est. Entertainment	\$38.63 M	\$233.2 M	\$450.69 M
	2019 Est. Food, Beverages, Tobacco	\$104.17 M	\$613.46 M	\$1.19 B
	2019 Est. Furnishings, Equipment	\$24.01 M	\$144.56 M	\$279.42 M
	2019 Est. Health Care, Insurance	\$60.95 M	\$361.38 M	\$701.26 M
	2019 Est. Household Operations, Shelter, Utilities	\$220.38 M	\$1.3 B	\$2.52 B
	2019 Est. Miscellaneous Expenses	\$12.83 M	\$76.74 M	\$148.38 M
	2019 Est. Personal Care	\$9.15 M	\$54.43 M	\$105.28 M
2019 Est. Transportation	\$124.31 M	\$736.91 M	\$1.43 B	

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INITIAL AGENCY DISCLOSURE (OAR 863-015-215(4))

Consumers: This pamphlet describes the legal obligations of Oregon real estate licensees to consumers. Real estate brokers and principal real estate brokers are required to provide this information to you when they first contact you. A licensed real estate broker or principal broker need not provide the pamphlet to a party who has, or may be reasonably assumed to have, received a copy of the pamphlet from another broker. This pamphlet is informational only. Neither the pamphlet nor its delivery to you may be interpreted as evidence of intent to create an agency relationship between you and a broker or a principal broker.

Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a licensed real estate broker or principal broker (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

Seller's Agent -- Represents the seller only.

Buyer's Agent -- Represents the buyer only.

Disclosed Limited Agent -- Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of all clients.

The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.

Definition of "Confidential Information"

Generally, licensees must maintain confidential information about their clients. "Confidential information" is information communicated to a real estate licensee or the licensee's agent by the buyer or seller of one to four residential units regarding the real property transaction, including but not limited to price, terms, financial qualifications or motivation to buy or sell. "Confidential information" does not mean information that:

1. The buyer instructs the licensee or the licensee's agent to disclose about the buyer to the seller, or the seller instructs the licensee or the licensee's agent to disclose about the seller to the buyer; and
2. The licensee or the licensee's agent knows or should know failure to disclose would constitute fraudulent representation.

Duties and Responsibilities of a Seller's Agent

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer.

An agent who represents only the seller owes the following affirmative duties to the seller, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A seller's agent owes the seller the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the seller;
3. To be loyal to the seller by not taking action that is adverse or detrimental to the seller's interest in a transaction;
4. To disclose in a timely manner to the seller any conflict of interest, existing or contemplated;
5. To advise the seller to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the seller except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between seller and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

Duties and Responsibilities of a Buyer's Agent

An agent, other than the seller's agent, may agree to act as the buyer's agent only. The buyer's agent is not representing the seller, even if the buyer's agent is receiving compensation for services rendered, either in full or in part, from the seller or through the seller's agent.

An agent who represents only the buyer owes the following affirmative duties to the buyer, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A buyer's agent owes the buyer the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the buyer;
3. To be loyal to the buyer by not taking action that is adverse or detrimental to the buyer's interest in a transaction;
4. To disclose in a timely manner to the buyer any conflict of interest, existing or contemplated;
5. To advise the buyer to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the buyer except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between buyer and agent.

Under Oregon law, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching an affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property, only under a written "Disclosed Limited Agency Agreement" signed by the seller and buyer(s).

Disclosed Limited Agents have the following duties to their clients:

- a. To the seller, the duties listed above for a seller's agent;
- b. To the buyer, the duties listed above for a buyer's agent; and
- c. To both buyer and seller, except with express written permission of the respective person, the duty not to disclose to the other person:
 - i. That the seller will accept a price lower or terms less favorable than the listing price or terms;
 - ii. That the buyer will pay a price greater or terms more favorable than the offering price or terms; or
 - iii. Confidential information as defined above.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

When different agents associated with the same principal broker (a real estate licensee who supervises other agents) establish agency relationships with different parties to the same transaction, only the principal broker will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agents have already established an agency relationship unless all parties agree otherwise in writing. The principal real estate broker and the real estate licensees representing either seller or buyer shall owe the following duties to the seller and buyer:

1. To disclose a conflict of interest in writing to all parties;
2. To take no action that is adverse or detrimental to either party's interest in the transaction; and
3. To obey the lawful instructions of both parties.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation.

You are encouraged to discuss the above information with the licensee delivering this pamphlet to you. If you intend for that licensee, or any other Oregon real estate licensee, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with the agent about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without the licensee's knowledge and consent, and an agent cannot make you a client without your knowledge and consent.